

FOR IMMEDIATE RELEASE: July 28, 2022 Media Contact: Joe Felice Bytemark 512-210-0124 Joe.Felice@bytemark.co

> TORONTO-AREA RIDERS CAN NOW PAY WITH DIGITAL WALLETS Bytemark Offers Digital Wallets & Interac® Debit for Transit Passengers

Toronto, Ontario: Bytemark, a leader in transit ticketing, announced a new partnership with Moneris that gives passengers the ability to pay for rides using their digital wallet. This new capability enables inapp transactions using Google Pay and Apple Pay. It also gives Canadian passengers another payment option with *Interac* Debit. York Region Transit is the first transit agency to offer *Interac* Debit for public transit riders utilizing their digital wallet within the Bytemark mobile ticketing app.

Bytemark has made riding public transit easier by offering passengers a holistic approach to scheduling, choosing, and paying for mobile tickets. Through their Plan, Book & Pay[™] platform, this partnership with Moneris continues that mission by giving riders another contactless payment choice via the Bytemark mobile app. It also gives transit agencies the opportunity to offer their riders, who do not have credit cards or prefer to use cash, the ability to pay with *Interac* Debit.

"I'm excited to announce that, through our partnership with Moneris, we were able to offer our transit clients the ability to accept *Interac* Debit along with all other forms of payment in the Bytemark mobile ticketing app," says John Pagliaro, Executive Director, Canada at Bytemark. "Having the convenience of using Apple or Google Pay wallets within our app gives their riders more convenience along with an extra frictionless and secure way to ride."

Interac can provide greater financial flexibility to transit passengers who prefer to use their debit card in their mobile wallets. With some of the lowest merchant transaction fees in Canada, Interac is a valuable option for merchants, at a time when 53% of Canadians are already using contactless payments more often.* This not only supports riders, but transit agencies too, with additional ticket revenue staying in the transportation agency.

"Partnering with Bytemark to add *Interac* Debit payments within the mobile ticketing app adds another layer of convenience for transit riders," says Andrew Yablonovsky, Associate Vice President, Group Product Strategy & Growth at Interac Corp. "When transit authorities add *Interac* Debit, they are offering their riders a form of payment that almost 30 million Canadians already use for day-to-day purchases. This will ultimately give people more choices in how they pay for transit."

Enabling payments through a digital wallet is made possible by the processing power of Moneris Solutions Corporation. As Canada's largest provider of innovative commerce solutions, Moneris supports multiple methods of accepting payments for a variety of applications, including open loop as well as digital ticketing for transit.

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"When it comes to transit, speed, efficiency, and convenience are key. Our partnership with Bytemark to enable payments via digital wallet helps make this possible," says Doug Hatton, Vice President, Client Solutions at Moneris. "An intuitive payment method like digital wallet lends to a smoother rider experience, getting commuters to where they need to go with ease."

Enabling wallets and *Interac* Debit acceptance in the Bytemark mobile app is a step towards enabling expanded payment options across transit clients in Canada. This partnership is a significant investment to modernize how Canadians pay for public transportation in the Greater Toronto Area.

About Bytemark: Founded in 2011, Bytemark provides comprehensive Mobility as a Service (MaaS) and Payments as a Service (PaaS) solutions to cities and agencies around the globe. Bytemark helps partners deliver a seamless and enjoyable travel experience for their riders. The company's core offerings include tools for travel planning, parking management, fare payments, and more. Bytemark holds patents for distributing electronic tickets with visual display as well as electronic ticket validation using proximity detection. Learn more at https://www.bytemark.co.

About Moneris: Moneris is Canada's largest provider of innovative solutions for mobile, online and instore payments, processing more than one in three transactions. Serving businesses of every size and industry, Moneris offers hardware, software and solutions to help transform the way businesses grow and operate, in payments and beyond.

For more information please visit www.moneris.com and follow @moneris.

About Interac: Interac Corp. empowers Canadians to transact digitally with confidence by providing payment and value exchange services. Through our world-class privacy, fraud mitigation, governance and digital identity and authentication expertise, we help keep Canadian customers safe and secure when transacting. With nearly 300 financial institutions connected to our network, Canadians choose Interac products an average of 18 million times a day to pay and exchange money. Interac champions workplace culture and corporate citizenship based on the principles of responsibility, diversity and inclusion. We are proud to be one of Canada's leading and most trusted financial brands. For more information, visit In the Know.

*https://www.interac.ca/en/content/news/interac-reports-interac-transit-survey/

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